

EGREMONT'S ENERGY PROGRAM RATE 26% BELOW WINTER BASIC SERVICE RATE

EGREMONT, MA – Beginning with the January 2022 meter reads, the Egremont Community Choice Power Supply Program will have a new supplier, Dynegy Energy Services. The Town of Egremont signed a thirty-six-month contract with a new rate that is twenty-six percent lower than National Grid's winter Residential Basic Service price of \$0.14821 per kWh. The Program rate will be \$0.10908 per kWh.

"I'm glad to see that the Program is able to provide such great relief to our residents on their electric bills this winter," said Sustainability Coordinator Juliette Haas. "The goal of the Program was to lock in a competitive price that provides savings now and that will provide stability for the next three years."

No action is required by individual consumers. All accounts currently enrolled in the Program will remain in the Program at the new rate as of the January 2022 meter reads. This change will be noted on the January 2022 bills and will be seen on the February 2022 bills.

There are no enrollment, early termination, or cancellation fees attached to the Egremont electricity program. Residents who choose to opt-out can also opt-in at a later date if they so choose at no cost. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid's Basic Service. However, such savings and future savings cannot be guaranteed.

Residents may also visit <u>colonialpowergroup.com/egremont</u> or call (866) 485-5858 ext. 1 to learn more about Egremont's Community Choice Power Supply Program or to opt-in or opt-out.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.